

The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

EDWARD M. OSTENDORFF, of Charleston, S. C.

and

FRED S. CURDTS, of Greenville, S. C.

FILED MAR 14 1960 A.M.



Mrs. Ollie Fernsworth R. M. C.

did on the 8th day of March, 1960, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is THE LIFE AND ANNUITY COMPANY

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to carry on a life insurance business, to sell and issue any and all kinds and types of contracts, policies or riders providing death benefits, annuity benefits, hospitalization and other medical expense benefits (by reimbursement or otherwise). Disability benefits, and any other benefits permitted by law because of death, disability, hospitalization, accidents or sicknesses; such contracts, policies or riders to be issued on any person or persons or groups of persons and to provide for such things as can be provided under any contract, policy or rider and which is allowable by law, and to do any and all things necessary to carry on a life insurance business, to sell contracts providing death benefits, annuity benefits, and other benefits permitted by law, either combined or otherwise, such contracts to be issued on the lives of or to persons or groups of persons, and to do any and all things incidental to the carrying on of such business including, but not limited to, borrowing, lending or investing money and anything, leasing and selling any property, real or otherwise.

FIFTH: That the amount of the capital stock is Two Hundred Thousand (\$200,000.00)----- Dollars payable in cash, property or services.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Thousand (200,000) of the par value of One (\$1.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 7th day of January, 1960, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Edward M. Ostendorff, Fred S. Curdts, Irvin J. Slotchiver, Dr. Ben N. Miller, T. Eston Marchant, Edward Carter, Charles J. Craig, Dr. H. E. Higgins and James H. Suddeth and John B. Harris

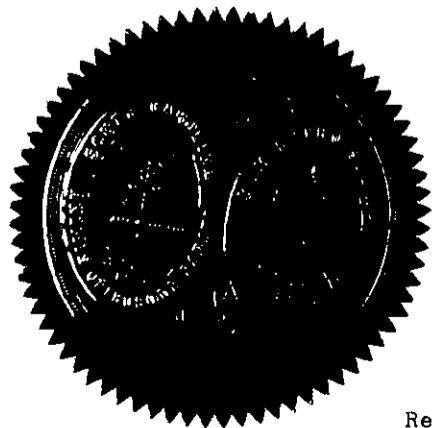
EIGHTH: That subsequently there was elected as President, Edward M. Ostendorff as Vice-President, Ben N. Miller as Secretary, T. Eston Marchant as Treasurer, Irvin J. Slotchiver

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 8th day of March in the year of our Lord one thousand nine hundred and Sixty and in the one hundred and Eighty-fourth year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.