

FEB 25 10 51 AM 1960

OLLIE FAY WORTH
THE STATE OF SOUTH CAROLINA
 EXECUTIVE DEPARTMENT

2399

By the Secretary of State

Whereas,

JOHN C. BRIGGS and BENJAMIN R. BRIGGS

THE MANAGEMENT GROUP
(Greenville, S. C.)

a majority of the Board of Directors of

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by the
 Secretary of State on the 7th day of January
 A. D. 19 59.

HAVE CERTIFIED over their signatures, Resolutions authorizing in behalf of the aforesaid Corporation an increase of the Capital Stock (authorized and set forth in the certificate aforesaid) to the sum of Ten Thousand (\$10,000.00) ----- Dollars;
 (See attached Schedule A)
 which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation.

SCHEDULE A

That the Capital Stock of the Corporation be increased from one thousand dollars (\$1,000.00) to Ten Thousand Dollars (\$10,000.00) and that said stock be divided as follows:

\$5,000.00 in Common Stock, 500 shares, par value of \$10.00, each to be composed of the present Common Stock of \$1,000.00 and an increase of \$4,000.00.

\$2,500.00 in Convertible Preferred Stock, Class A, 250 shares, par value of \$10.00, each, to be redeemable at the call of the Board of Directors anytime subsequent to one year after issuance date, the redemption to be in cash or in common stock at the option of the holder of each share, said preferred stock to bear dividends at the rate of eight (8%) per centum per annum, payable quarterly.

\$2,500.00 in Convertible Preferred Stock, Class B, 250 shares, par value of \$10.00, each to be redeemable at the call of the Board of Directors anytime subsequent to two years after issuance date, the redemption to be in cash or in common stock at the option of the holder of each share, said Preferred Stock to bear dividends at the rate of eight (8%) per centum per annum, payable quarterly.

That said Convertible Preferred Stock, Series A and B, be convertible into common stock at the option of the holder of each share at the maturity date of each share or at the call of the Board of Directors thereafter and if the holder desires to convert said share into Common Stock the same shall become common stock upon the surrender of the share to the Secretary of the Corporation who shall pay the dividend due on same, cancel the stock and issue one share of Common Stock for each share of Preferred Stock desired to be converted by said holder.

For Original Charter See Deed Book 645 Page 249.