

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE.

CONDITIONAL ASSIGNMENT OF LEASES

We, Edgar Odom and Francis C. Odom, do hereby assign, set over and transfer to the Liberty Life Insurance Company by way of additional collateral to that certain note and mortgage executed this date by the Assignors to the Assignee in the amount of Ninety-Five Thousand Dollars (\$95,000.00) the following Leases:

- EO
 FEK
- (1) Lease by Assignors as Lessor to Augusta Road Paint and Hardware Company and G. J. Scarr, as Lessees, under date of March 1, 1956.
 - (2) Lease by the Assignors as Lessors to S. C. Rush, as Lessee, under date of 16 November, 1959.
 - (3) Lease by the Assignors as Lessors to Emmett K. Bearden and Wesley Jones, as Lessees, under date of June 26, 1956.
 - (4) Lease by the Assignors as Lessors to William R. Chapman, dated 25 March 1957.
 - (5) Lease by the Assignors as Lessors to S. C. Rush and Mrs. Betty D. Crisp (Pickwick Beauty Salon) dated 15 October 1957.
 - (6) Lease by the Assignors as Lessors to T. R. Bruce and Lee Roy Jones dated 29 September 1959.

All of said Leases involve certain rental spaces owned by the Assignors at 3217 Augusta Road, Greenville, South Carolina; the entire premises being more fully described in the aforementioned mortgage.

It is understood and agreed that the Assignors shall continue to collect all rentals due under said Leases unless and until a default occurs under the terms and conditions of said note and mortgage.

We do further covenant and we, with respect to said leases, will not without prior consent of the Assignee:

- (1) Cancel any Lease;
- (2) Accept a surrender of the premises from any Lessee;
- (3) Collect rent in advance; (this shall not prohibit the collection of rentals month by month in advance as provided for under all of the aforementioned Leases);

(Continued on Next Page)