

PAGE FOUR (4) OF DEED BY KATE W. IVEY TO KATE W. IVEY, AS TRUSTEE FOR SUSAN ELIZABETH IVEY, JESSIE KAY IVEY AND LOIS JEANNETTE IVEY, MINORS.

hereof; shall be and become invested with the title in and to all of said trust property until the trust is determined as provided for, without any Order, approval or intervention of any Court thereabout.

But should either of the said named, Susan Elizabeth Ivey or Jessie Kay Ivey or Lois Jeannette Ivey, die prior to the determination of the trust, that is prior to December 1, 1970, or should any two of them die prior to said date, then the trust estate and properties shall be kept together, intact, until said date, when said Trustee or Successor Trustee, as the case may be, shall make a full, true and final accounting to the one surviving or to the two surviving, as the case may be, and to the proper legal representative or legal representatives, of the one deceased or of the two deceased, as the case may be; and thereupon the said Trustee or Successor Trustee shall make, execute and deliver proper legal deed or deeds conveying, share and share alike, the fee simple absolute title to said real property and/or to any and all such real property as may then be and constitute a part of the trust, to the said Susan Elizabeth Ivey, Jessie Kay Ivey and Lois Jeannette Ivey, or to the one surviving or to the two surviving and to the legal representative or legal representatives of either one or of either two of them who may then be deceased, all as their proper respective rights, titles and interests may then be and appear; and, also, said Trustee or Successor Trustee shall likewise make, execute and deliver to the said named three minors or to the two or to the one of them surviving, and to the legal representative or legal representatives of any of them as may then be deceased, as above set out, any and all necessary, proper and legal instruments, documents and otherwise, to transfer, transferring, and as will effectually transfer and convey to them and/or their legal representative or legal representatives, share and share alike, and/or as their proper respective rights, titles and interests may then be and appear: all moneys funds, accounts, rights, securities, and any and all otherwise, as then constituting and comprising the trust estate, in whatsoever form the same may then be and exist; and to do all and all otherwise, proper, necessary and legal, so as to and as may effectually, fully and finally accomplish and complete the said trust; and for all of which said Trustee, or Successor Trustee, shall have, and is hereby given, full right, power and authority so to do, without any Order, approval or intervention of any Court thereabout.

And should the said Susan Elizabeth Ivey, Jessie Kay Ivey and Lois Jeannette Ivey, all die prior to the determination of the trust on December 1, 1970, then all of the said trust property, in whatsoever form the same may then be and exist, shall by said Trustee, or Successor Trustee, as the case may be, be offered for sale and sold, for cash, either at public or private sale, with or without advertisement, for as much as may be obtained, all in the discretion of said Trustee, or Successor Trustee, as the case may be; and to do all of same, said Trustee, or Successor Trustee, is given hereby full warrant, right, power and authority, and likewise, full warrant, right, power and authority to make, execute and deliver to purchaser or purchasers good and sufficient deeds or deed conveying said property or properties; and, also, to make, execute and deliver instruments and documents and otherwise, as may be necessary, proper and legal thereunto and thereabout; and, likewise, said Trustee, or Successor Trustee, shall dispose of any and all other effects constituting a part of said trust estate in any form, converting same into cash, and for same if hereby given full warrant, right, power and authority, and, likewise full warrant, right, power and authority to make, execute and deliver the necessary, proper and legal instruments and documents to effect and accomplish the transfer. The moneys so realized and received by and from the sale and disposition of all said trust effects and properties, shall by said Trustee, or Successor Trustee, be divided, distributed and delivered to and among those heirs at law and distributees of the said Susan Elizabeth Ivey, Jessie Kay Ivey and Lois Jeannette Ivey, respectively, all as defined by, and in the proportions provided in and by, the Statute of Descents and Distributions of the State of South Carolina. Whereupon, after final accounting made by said Trustee, or Successor Trustee, to the said persons legally entitled thereto, this trust shall cease, determine and come to an end.

Purchasers shall not be required to see to the application of funds. And Trustee, or Successor Trustee, shall not be held liable for any error or errors of judgment.

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