

the said estate. This shall apply also to any other property received and held by the Trustees hereunder.

7. In making any investments from the proceeds of the above property or from any other property, real, personal or mixed transferred into this trust, the Trustees shall invest in securities, authorized by fiduciaries under the laws of the State of South Carolina, unless special permission is given said Trustee or Trustees by the Court to invest otherwise. This, however, shall not prevent the Trustees from having full authority to retain any property transferred into this trust fund, although it be not such property as is authorized for such Trustees to invest in under the laws of the State of South Carolina

8. The Trustee or Trustees are further authorized and empowered to accept any real estate for the purpose of developing the same, if in their sole discretion, it is deemed advisable and to the best interest of the beneficiaries. In developing such property or properties, the Trustees are authorized to lay out streets, side walks, alleys and parks and to make proper dedication or execute good and sufficient deeds to the same to the proper authorities, without consideration and to do any and all other acts as in their sole discretion are deemed necessary, proper and to the best interest of the beneficiaries, in connection with such development, excluding, however, the home or any substituted home hereinabove provided for. In developing such other property received by the Trustees, they shall have full authority to execute deeds to purchasers without the approval of the Court, and in such connections to exchange property and hold property so received under the same terms and conditions as additional property referred to and provided for herein.

9. The Trustees are authorized and empowered to borrow money in any amount for such time and upon such terms as it deems advisable for the benefit of the trust estate and to secure the loan by pledge or mortgage of the trust property, excluding the home or any substituted home, and execute

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M. D.
M. C. D.