

ARTICLE XIII.

EXTENSION OPTIONS:

For the considerations herein named, Lessor gives and grants to Lessee the exclusive option and privilege of extending the term of this lease for three (3) consecutive five-year periods as set out below: (For purposes of identification these Options shall be known as Option No. 1, Option No. 2, and Option No. 3).

OPTION NO. 1. Lessor gives and grants to Lessee the exclusive option and privilege of extending the term of this lease for five (5) years beginning at the expiration of the original term hereof at a rental equal to ONE AND ONE-HALF (1½) CENTS per gallon of all gasoline which shall be delivered by Lessee to said station and which shall be sold from and through said station during the month for which rental is to be computed; provided, however, that the rental payable hereunder during any one month of said term shall not be less than THREE HUNDRED AND NO/100 (\$300.00) DOLLARS, and not more than FOUR HUNDRED TWENTY-FIVE AND NO/100 (\$425.00) DOLLARS. The monthly periods for which rentals shall be due and payable shall be calendar months. All rentals shall be payable within twenty (20) days after the end of each month during which the rental accrued. Lessee shall notify Lessor of Lessee's exercise of such option at any time during said original term.

OPTION NO. 2. In the event Lessee exercises the above option designated as "Option No. 1", Lessor gives and grants to Lessee the further exclusive option and privilege of extending the term of this lease for an additional five (5) years at the expiration of the term of this lease as extended, at the same rental as provided in "Option No. 1."

OPTION NO. 3. In the event Lessee exercises the above option designated as "Option No. 2", Lessor gives and grants to Lessee the further exclusive option and privilege of extending the term of this lease for an additional five (5) years at the expiration of the term of this lease as extended, at the same rental as provided in "Option No. 1." Lessee shall notify Lessor of Lessee's exercise of such option at any time during the five-year extended term hereinabove provided in Option No. 2.

Upon the giving of such notice as set out in the above options, this lease shall be extended, and shall continue in full force and effect, with all of the agreements, obligations, conditions, and covenants herein set forth, for and during said extended term of years; and the execution by the parties of a new lease or an instrument of any kind, extending the term of this lease in accordance with such notice, shall not be required.

ARTICLE XIV.

PURCHASE OPTION:

PURCHASE OPTION OMITTED ✓

(Continued on Next Page)