

required for the installation, maintenance, operation and service of sewer, water, gas, power and other utility lines and for drive-ways and approaches to all abutting highways for the use and benefit of the above described parcel of real estate and including certain property of Lessor now located thereon, or to be erected and installed thereon as more specifically described and provided for in the Article entitled "Lessor's Improvements" hereinafter set forth; and to induce Lessee to accept this lease and to exercise thereafter any purchase option, purchase refusal option or option to extend the term of this lease which may be herein contained, Lessor makes the following representations, each of which shall be construed to be material in its nature, upon which Lessee shall be entitled to rely:

(a) That the premises abut a minimum of 175 feet on U. S. Highway 29 and abut a minimum of 125 feet on Pine Knoll Drive;

(b) That the premises contain approximately 11,000 square feet;

(c) That all of Lessor's property and improvements now erected and installed or to be hereafter erected or installed lie and will lie wholly within the boundaries of said above described premises.

ARTICLE II.

T E R M:

TO HAVE AND TO HOLD The above rented and leased real estate, improvements, facilities, and all rights, privileges, easements and appurtenances thereunto belonging (hereinafter referred to as "premises"), for and during the term of FIFTEEN (15) YEARS, to commence on a date as hereinafter provided.

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