

OCT 15 1959

BOOK 636 PAGE 429

STATE OF SOUTH CAROLINA

ASSIGNMENT OF LEASE

COUNTY OF GREENVILLE

WHEREAS, Otus Picklesimer is desirous of obtaining a loan on his service station property in the sum of \$5,000.00 from Peoples National Bank of Greenville, S. C. which shall be secured by a note and mortgage covering said property, and

WHEREAS, in addition to said note and real estate mortgage, the said Peoples National Bank is desirous of having an assignment of Otus Picklesimer's interest in and to that lease with Greenville Petroleum Co., Inc. as additional security and collateral for said loan.

NOW, THEREFORE, In and for the consideration of One (\$1.00) Dollar paid by the Peoples National Bank of Greenville, S. C. to Otus Picklesimer, receipt of which is hereby acknowledged, Otus Picklesimer does hereby set over, transfer and assign all of his interest in and to that certain lease agreement between himself and the Greenville Petroleum Co., Inc. dated September 24, 1959 which is a five year lease commencing August 15, 1959 for an agreed rental of one cent (1c) per gallon of fuel sold with a minimum of \$100.00 per month over the following described property, to-wit:

All of that tract of land in the County of Greenville, State of South Carolina, known as lots 4, 5, 6, 7 and 8 of the property of Marsmen, Inc. as shown on plat book 0 at page 7 situate at 3223 Old Buncombe Road and containing a frontage of 125 feet and a uniform depth of 200 feet, save and except that portion of said tract of land on which there is situate Pick's Garage, which tract of land and the immediate surrounding area thereby is excluded from the terms of said lease.

Otus Picklesimer does hereby direct Greenville Petroleum Co., Inc. to pay directly to the Peoples National Bank of Greenville, S. C. the rental as provided in said lease each month until said bank shall have been paid the principal sum of \$5,000.00 together with interest at 6 per cent.

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