

OCT 5 1959 ASSIGNMENT OF RENTS 10602

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May 1959, and covering the following described property, to-wit:

All that piece, parcel or lot of land situate, lying and being in Bates Township, County of Greenville, State of South Carolina, on the North side of State Highway #288, and having the following metes and bounds, to-wit: Beginning at a point in the center of State Highway #288, said point being at the joint corner of the Gailey Mill Property and the Stone Property, and running thence with the line of said Gailey Mill Property N. 18-45 W. 152 feet to a point; thence along the line of said Stone Property N. 82-30 E. 148 feet to a point; thence still along the line of said Stone Property S. 7-30 E. 150 feet to a point in the center of State Highway #288; thence along the center of said State Highway S. 82-30 W. 125 feet to the point of beginning.

which lease is recorded in Deed Book 635, Page 255, in the office of the R.M.C. ~~CLERK~~ of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.