

OCT 5 1959 ASSIGNMENT OF RENTS 10602

The undersigned hereby transfers, sets-over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May

19 59, and covering the following described property, to-wit: Lot Number Two (2) of Block One (1) of Boyce's addition to the City of Greenville, as shown on a map or plat thereof of record in the R.M.C. Office for said County in Plat Book "A" at Page 90, reference to which is hereby made, said lot of land being described by metes and bounds as follows, to-wit: Beginning at an iron pin at the Southwest corner of the intersection of North Street and Broadus Avenue, and running thence along the Southern line of North Street, South 76-45 West One Hundred Seven (107) feet, more or less, to an iron pin at the corner of Lot Number One; thence along the line of that lot, South 15-10 East One Hundred Eighty-five (185) feet to a stake on the North line of Lot Number Three, thence with the line of said lot North 76-45 East One Hundred Seven (107) Feet, more or less to a stake on the West line of Broadus Avenue, thence along the West line of Broadus Avenue North 15-10 West One Hundred Eighty-Five (185) Feet to the place of beginning.

Property located in the City of Greenville, County of Greenville, State of South Carolina.

which lease is recorded in Deed Book 635, Page 235, in the office of the R.M.C. ~~Recorder~~ ~~Superior Court~~ of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.