

TO HAVE AND TO HOLD the said lease together with all of the rights and privileges of the undersigned therein and thereunder unto the said Liberty Life Insurance Company, its successors and assigns forever.

This assignment is made by the undersigned as additional security for the performance of the conditions and terms of that certain note given by the undersigned to the Liberty Life Insurance Company, in the sum of *five hundred thousand* dollars (\$*500,000.00*) secured by a mortgage of even date herewith executed by the undersigned upon the property of the undersigned described in the aforementioned lease, with the buildings and improvements thereon. For the terms and conditions of said note and mortgage and a more particular description of the property described in said lease reference is made to the said mortgage which is to be filed herewith for record in the offices of the respective Registrars of Mesne Conveyances for Greenville and Spartanburg Counties, South Carolina.

The right is hereby reserved by the undersigned to collect and retain the rentals from the premises hereinabove described as they shall accrue under the terms of said lease and to enforce the collection of same and also enforce all other provisions of said lease so long as there is no default on the part of the undersigned in the payment of any installments of principal or interest as provided in the note hereinabove referred to and so long as there is no breach in any of the conditions and covenants of said note and mortgage.

IT IS FURTHER AGREED that the undersigned shall not collect any rentals further in advance than as provided in said lease and any collections made by it further in advance than as so provided shall constitute a breach of covenant and the mortgagee may proceed to enforce the provisions of said mortgage in the same manner as provided therein in case of default in the payment of the note described in said mortgage or of a breach of a covenant contained therein.

IT IS FURTHER UNDERSTOOD AND AGREED that in case it should be necessary for the said Liberty Life Insurance Company, for the purpose of protecting its interest, to assert its rights as assignee

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*Consolidated  
Donnie S. [unclear]  
1912*