

FILED GREENVILLE CO. S. C.

SEP 30 1959

10117

SEP 30 3 30 PM 1959

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
SUBORDINATION AGREEMENT

WHEREAS, Greenville Metalcraft Corporation occupies property owned by Cecil L. Hawkins designated as Lot No. 3, Block A, Oakvale Terrace, pursuant to a lease which is recorded in the R. M. C. Office for Greenville County in Deed Book 619, page 199 and,

WHEREAS, Greenville Metalcraft Corporation is desirous of securing a loan from the Small Business Administration,

NOW, THEREFORE, for valuable consideration, the receipt whereof is hereby acknowledged, Greenville Metalcraft Corporation, by its duly authorized officers, does hereby subordinate and subject in every particular the said lease to the mortgage executed by Cecil L. Hawkins, et al in favor of the Small Business Administration, as security for their guaranty to Small Business Administration, which mortgage is dated September 28, 1959 and recorded in the Office of the R. M. C. for Greenville County.

Dated this 29th day of September, 1959.

In the presence of:

GREENVILLE METALCRAFT CORPORATION (SEAL)

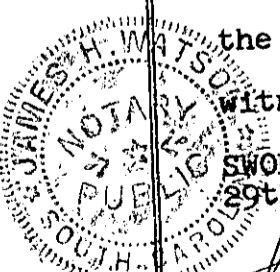
James H. Watson
James H. Watson

By *Herbert E. Jones, Jr.*
Herbert E. Jones, Jr., Vice-Pres.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me Jacqueline P. Peace, who being duly sworn, says that she saw the within named Greenville Metalcraft Corporation, by Herbert E. Jones, Jr., Vice President, sign, seal and as the act and deed of said corporation deliver the within written instrument, and that she with James H. Watson witnessed the execution thereof.

SWORN to before me this 29th day of September, 1959.



James H. Watson (SEAL)
Notary Public for South Carolina
My commission expires at the pleasure of the Governor

Jacqueline P. Peace

Recorded September 30th, 1959 at 3:30 P. M. #10117