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The State of South Carolina

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

C. LEE GULLICK, JR., 309 Waccamaw Avenue, Greenville, S. C.

and

CHARLES L. SANDERS, 103 Crescent Avenue, Greenville, S. C.

did on the 24th day of September, 1959, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SECURITY AMERICAN UNDERWRITERS

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is conduct an insurance business as general agent, manager, agent, or broker for all types of insurance companies; to buy, sell, manage and control real estate, securities, and investments of all types; and to do all acts incidental to the above and to do any other acts not prohibited to business corporations by the laws of the State of South Carolina.

FIFTH: That the amount of the capital stock is One Hundred Thousand (\$100,000.00)-----Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred Thousand (100,000) of the par value of One (\$1.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 22nd day of September, 1959, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: C. Lee Gullick, Jr., Charles L. Sanders, W. W. Alman, J. S. Carter, F. I. Dovell, J. Horace Graham and Joel A. Parsons.

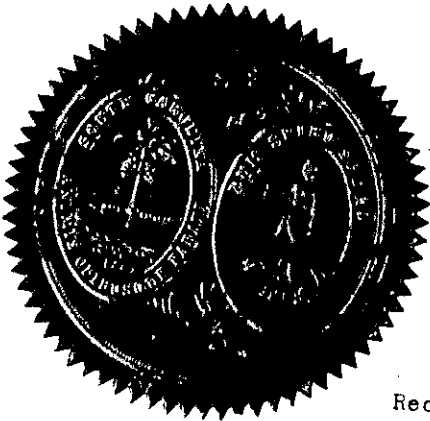
EIGHTH: That subsequently there was elected as President, C. Lee Gullick, Jr.; as Vice-President, J. S. Carter; as Secretary, W. W. Alman; as Treasurer, Charles L. Sanders

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 24th day of September in the year of our Lord one thousand nine hundred and fifty-nine and in the one hundred and eighty-fourth year of the Independence of the United States of America.

O Frank Thornton Secretary of State.



Recorded September 25th, 1959 at 2:30 P. M. #9641