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BOOK 634 PAGE 53

CANCELLATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

In consideration of the release of each party from its respective promises and covenants to one or both of the others, Webster Oil Company, Inc., a South Carolina corporation, as "Lessor", PHILLIPS PETROLEUM COMPANY, a Delaware corporation with an office at Bartlesville, Oklahoma, as "Phillips", and State Capital Life Insurance Company of Raleigh, North Carolina, as "Lender", hereby agree to cancel the following agreements or instruments:

1. S. S. Lease dated January 27, 1956, recorded in Book ~~564~~ Page 211, of the RMC office records of Greenville County, State of South Carolina, leasing from Lessor to Phillips the following-described premises in said county and state, to wit:

"All that parcel of land lying and situate in the City of Greenville, South Carolina, bounded on the Northeast side by Markley Street, on the Northwest side by North Calhoun Street, and on the Southeast and Southwest sides by property of J. Henry Sitton, and having the following metes and bounds to wit:

BEGINNING at a chip in a stone wall on the South side of Markley Street 150.0 feet from the intersection of North Calhoun Street and running S 44-58 W, 175.0 feet to an iron pin; thence N 42-00 W, 150.0 feet to an iron pin on North Calhoun Street; thence with North Calhoun Street N 44-58 E, 175.0' to an iron pin at the intersection of Markley Street; thence with Markley Street S 42-00 E, 150.0 feet to point of beginning. This lot surveyed by Woodward Engineering Company, Inc., Greenville, South Carolina, in November 1955 is a portion of that same tract of land surveyed by J. C. Hill, RLS for Greenville County School District 520 in May 1955, and conveyed to J. Henry Sitton by Greenville County School District 520, said deed being recorded in the RMC office of Greenville County, South Carolina, in Deed Book 527, Page 5."

and Lease Agreement of the same date between the same parties referred to in said S. S. Lease;

2. Agreement dated January 27, 1956, between Lender and Phillips pertaining to the above-described lease;
3. Assignment of Lease and Rentals executed by Lessor in favor of Lender on January 27, 1956, relating to above-described lease;
4. Agreement of Sublease dated January 27, 1956, covering the above-described property from Phillips to Webster Oil Company, Inc.

Any and all rights, obligations, claims and duties arising out of the existence or performance of any one or more of the agreements or instruments described above are

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