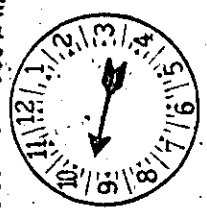


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JUL 7 1959 AM



Mrs. Ollie Farnsworth  
R. M. C.

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
LEASE AGREEMENT

Agreement made and entered into this 12th day of March, 1959, between Nalley & Lollis Construction Company, Inc., of Easley, S. C., hereinafter known as the Lessor and Kilgo Motor Freight, Inc., of Charlotte, N. C., hereinafter known as the Lessee,

WITNESSETH:

1. That the lessor does hereby grant to the lessee, its successors and assigns, upon consideration of the sum of (1) Dollar and the rental hereinafter expressed for a term of Ten (10) years beginning March 15, 1959 and ending April 14, 1969, the following described lands:

"ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, near the city limits of Greer, S. C., in Chick Springs Township; BEGINNING at a point at an iron pin on Buncombe Road, thence running with Buncombe Road, S 27-51 E 272:8 feet to an iron pin; thence along the line of the Johnson property S 67-54 W 312.5 feet to a point; thence N 27-51 W 240 feet to a point at an iron pin; thence N 63-58 E 312 feet to the Buncombe Road and the BEGINNING corner." Together with a building 50' front by 100' depth which has been erected thereon.

2. The lessee agrees to pay as a rental for said premises the sum of Two Hundred Sixty (\$260.00) Dollars per month, payable in advance the first payment to be due March 15, 1959 and the succeeding payments to be due on the 15th day of each month thereafter during the entire term of the lease.

3. The Lessor is to maintain the roof and exterior walls only in a reasonable state of preservation, provided, however, that the Lessor shall not be under an obligation to do so until after written notice given by the Lessee to Lessor of any leak in the roof, or of repairs necessary to the exterior of walls, whereupon the Lessor shall, with reasonable promptness, provide workmen to make repairs. All other maintenance and repairs are to be made by the Lessee.

4. The Lessee agrees to deliver the premises at the end of the term of this lease or any renewal thereof in as good condition as received, ordinary wear and tear, fire and other casualties excepted.

5. It is specifically understood and agreed that in the event of default of the payment of the rental herein provided

(Continued on next page)