

1. This assignment is subject to all the terms as recited in the above mentioned contract wherein the assignors are purchasers.

2. The assignee binds itself to the assignors and to the sellers under the contract mentioned above to perform all of the covenants and conditions and agreements binding the assignors under said contract to the extent of the property rights acquired by the assignee under this assignment.

3. It is agreed that the value of the property rights acquired by the assignee is equal to one-third (1/3) of the total property rights acquired by the assignors under said contract and that the assignee binds itself for the performance of a prorata portion of the obligations, labilities, covenants and conditions imposed by said contract.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 26th day of May, 1959.

IN THE PRESENCE OF:

[Signature]
Margaret S. Galman

John S. Taylor, Jr. (SEAL)
John S. Taylor, Jr.
[Signature] (SEAL)
K. Read Tull

ASSIGNORS

BOTANY WOODS, INC. (SEAL)
By:

John S. Taylor, Jr.
John S. Taylor, Jr., President
ASSIGNEE

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