

PURCHASE
REFUSAL

16. During the term of this lease or renewals thereof Tenant shall have the right to purchase the leased premises for the same sales price consideration (but not the other terms of such offer) that the Landlord is offered from time to time for the leased premises and which the Landlord is desirous of accepting. Upon receipt of such an offer, Landlord shall notify Tenant by registered mail of the amount of said offer and send a copy of such offer to Tenant. Tenant shall have a period of ten (10) days following the date of mailing of said registered mail letter by Landlord within which to accept or reject the offer by Landlord. Notice of such acceptance or rejection shall be made by registered mail within ten (10) days following the date of mailing of said notice by Landlord. In the event Tenant accepts said offer, at the time of acceptance Tenant shall pay to Landlord twenty per cent (20%) of the sales price consideration and payment for said premises shall be made in full within thirty (30) days following acceptance of said offer by Tenant.

AGREEMENT
BINDING

17. This agreement shall be binding upon the parties hereto, their heirs and assigns.

IN WITNESS WHEREOF, The parties hereto have hereunto set their hands and seals the day and year first above written.

WITNESSES:

Schafar B. Pindus

Walter S. Griffin (SEAL)
Walter S. Griffin, Landlord

Emmie D. Shelton

Schafar B. Pindus

James C. Reed (SEAL)
James C. Reed, Tenant

Emmie D. Shelton

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