

-3-

of said mortgage from time to time upon the payment of such sums of money as may, in the discretion of the trustee, be adjudged proper and in compliance with the terms of said contract;

(8) To execute all other instruments which may be required affecting the interest of Waites Edwards in the land above described in accordance with the terms of said contract and to accept all monies due to Waites Edwards under said contract;

(9) To pay all sums collected under said contract to Waites Edwards within thirty (30) days after the same has been collected, or to pay such sums to such persons as Waites Edwards may direct, less a reasonable reserve for expenses of this trust;

(10) To receive for his services such commissions as may be determined by the Court to be proper, or as may be agreed upon by the parties, and to pay all other expenses incident to the performances of the duties herein imposed;

(11) In the event said contract is breached by John S. Taylor, Jr. and R. Read Tull, to deliver the assets of this trust to Waites Edwards;

(12) To liquidate and terminate the trust in full by delivery of the trust assets to Waites Edwards on May 1, 1971, said contract being fully performable on or before that date.

TOGETHER with all and Singular the Rights, Members, Hereditaments and Appurtenances to the said premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises before mentioned unto the grantee hereinabove named, and his Successors, Heirs and Assigns forever.

And the grantor does hereby bind the grantor and the grantor's Heirs, Executors and Administrators to warrant and forever defend all and singular the said premises unto the grantee hereinabove named, and the grantee's Successors, Heirs and Assigns against the grantor and the grantor's Heirs and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

WITNESS the grantor's hand and seal this the 27th day of April, 1959.

WITNESSES:

*George J. Edwards*  
*Mary C. Templeton*

*Waites J. Edwards* (SEAL)

(Continued on next page)