

WHEREAS, in the deed from Josefina Valdez Brennan to GAINES W. WOOD and wife, MAE WOOD, as above recited, said property was sold subject to this restrictive covenant and condition; and

WHEREAS, said Tryon Development Company is no longer in existence and the LANIER REALTY COMPANY is the successor in title to Tryon Development Company, and any interest it might have had in the reversionary interest if the restrictive covenant above recited should be violated; and

WHEREAS, the said parties of the second part have requested that said land be released from the above recited reversionary covenant, and the above party of the first part has agreed so to do;

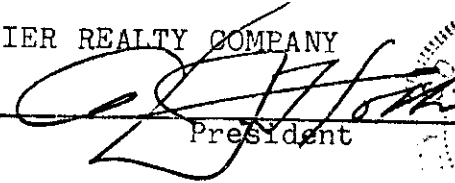
NOW, THEREFORE, the said LANIER REALTY COMPANY, for and in consideration of the sum of Three Dollars (\$3.00) to it in hand paid at or before the sealing of these presents by GAINES W. WOOD and wife, MAE WOOD, the receipt whereof is hereby acknowledged, does hereby release and discharge said land and all owners thereof, both present and future, from that certain reversionary restriction, which is as follows:

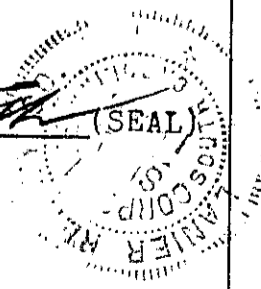
"This conveyance is made subject to the following conditions, restrictions, and covenants running with the land, for a violation of the first of which the title shall immediately revert to the grantor, its successors, or assigns, except as against lien creditors."

It being expressly understood and agreed that the reverter contained in the paragraph just quoted is hereby released and abandoned as to the lots hereinabove described, but all other restrictions shall remain in full force.

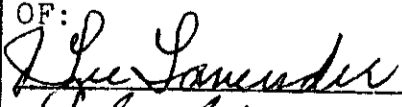
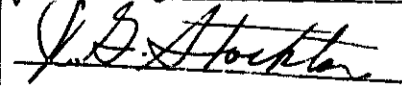
IN WITNESS WHEREOF, the said LANIER REALTY COMPANY has caused these presents to be signed by its duly authorized officer, and its corporate seal to be thereto affixed, this 5th day of March, in the year of our Lord Nineteen Hundred Fifty-Nine and in the One Hundred Eighty-Third year of the Independence of the United States of America.

LANIER REALTY COMPANY

By  President



SIGNED, SEALED, AND DELIVERED IN THE PRESENCE OF:

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