

BOOK 620 PAGE 92

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

BEN C. THORNTON and MARGARET L. GALLMAN

both of

Greenville, S. C.

did on the 25th day of March, 19 59, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is COLONIAL MORTGAGE & REALTY CO.

THIRD: That the principal place of business is GREENVILLE, S. C.

4th. That the general nature of the business which it proposes to do is, to buy, improve, develop, subdivide, lease manage and sell real estate for its own account, or as agent or broker for others, and to do all things necessary or incident thereto; to make loans on real estate or other securities for its own account or as agent or broker for others; to buy, acquire, exchange, sell, assign and deal in mortgage loans and commercial paper and securities as principal or as agent or broker; to manage, service and collect mortgage loans or commercial paper as principal agent or broker and to do all things necessary or incident thereto. TO ACT as agent or broker for insurance companies in soliciting and submitting applications for fire, casualty and all other forms of hazard insurance, life and health insurance, accident, public liability and workman's compensation insurance and to collect premiums therefor and to investigate and adjust losses and do all other things that may be delegated or authorized by insurance companies, and to do all things necessary or incident to the operation of such business

FIFTH: That the amount of the capital stock is Two Hundred Thousand (\$200,000.00)-----Dollars payable in cash or on call of directors

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2,000) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st day of March, 19 59, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Ben C. Thornton and Margaret L. Gallman

EIGHTH: That subsequently there was elected as President, Ben C. Thornton ; as Vice-President, Margaret L. Gallman ; as Secretary, Ben C. Thornton ; as Treasurer, Margaret L. Gallman

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesue Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 25th day of March in the year of our Lord one thousand nine hundred and fifty-nine and in the one hundred and eighty-third year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.