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MAR 20 1959 GREENVILLE CO. S. C.

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OLLIE F. WORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

A S S I G N M E N T

WHEREAS, Atlas Oil Company, Inc. is engaged in the retail sale of gasoline and other allied products; and

WHEREAS, in the operation of its business it has under lease service stations, a schedule of all said leases attached hereto and made a part hereof, marked Schedule "A"; and

WHEREAS, Atlas Oil Company, Inc. has borrowed from Colonial Oil Industries, Inc. the sum of Forty-Five Thousand and no/100 (\$45,000.00) Dollars and in connection therewith has entered into an agreement with Colonial Oil Industries, Inc., dated 13th day of March, 1959;

NOW, THEREFORE, know all men by these presents that Atlas Oil Company, Inc. does:

(1) Assign, transfer and set over unto Colonial Oil Industries, Inc., its successors and assigns, the leases set forth in Schedule "A" hereof. It is understood that so long as Atlas Oil Company, Inc. is not in default in the payment of the loan mentioned above and it fully performs all of the terms and conditions contained in the contract between it and Colonial Oil Industries, Inc., dated 13th day of March, 1959, that said Atlas Oil Company, Inc. shall have undisturbed possession, use and enjoyment of the leasehold estates herein conditionally assigned. However, in the event Atlas Oil Company, Inc. should default in the repayment of said loan, or fail to fully perform all the terms and conditions of the aforementioned agreement, then Colonial Oil Industries, Inc., at its option, may immediately take possession of said leasehold premises and have the use and enjoyment thereof for the remaining term of said leases, or until the loan aforesaid has been repaid, whichever event shall first occur. During such time as Colonial Oil Industries, Inc. may take possession of said leasehold estates there shall be credited to the debt (None) cents per gallon on each gallon sold at each such

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