

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

ASSIGNMENT

FOR VALUE RECEIVED, I hereby assign, transfer and set over all my right, title and interest in and to the attached Lease to Liberty Life Insurance Company as additional security to a Mortgage loan covering the same premises covered by the Lease; said loan being dated March ____, 1959, in the amount of \$15,000.00, and it is understood that this Assignment is to remain in full force and effect so long as any portion of said loan remains unpaid. This Assignment is to be cancelled by the Assignee or re-assigned to me upon payment in full of said Mortgage loan, and I agree not to cancel this Lease so long as said loan remains unpaid or any portion thereof, or to accept a surrender of the premises from the Lessee without the consent of the Liberty Life Insurance Company, nor to collect any rent in advance, or to modify or alter the terms of the Lease in any way nor to consent to an assignment of the interest of the Lessee in said Lease until said loan is paid in full. Upon default in the payment of said Mortgage loan according to the terms and provisions contained therein, it is understood and agreed that the Liberty Life Insurance Company shall have the right to collect rents under said Lease directly from the Lessee, but so long as payments are made to Liberty Life Insurance Company on said Note and Mortgage in accordance with the terms contained therein, all rents under this Lease shall be paid to me.

IN WITNESS WHEREOF, I have hereunto set my Hand and Seal this 13th day of March, A. D., 1959:

In the Presence of:

Robert J. Mitchell
J. H. [unclear]

Lucius L. Hawkins (LS)

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