

ARTICLE XIII.

EXTENSION OPTIONS:

(a) For the considerations herein named, Lessor gives and grants to Lessee the exclusive option and privilege of extending the term of this lease for five (5) years beginning at the expiration of the original term hereof, provided Lessee shall notify Lessor of Lessee's exercise of such option sixty (60) days prior to the expiration of the original term. Upon the giving of such notice, this lease shall be extended, and shall continue in full force and effect, with all of the agreements, obligations, conditions, and covenants herein set forth, for and during said extended term of years; and the execution by the parties of a new lease or an instrument of any kind, extending the term of this lease in accordance with such notice shall not be required.

It is understood and agreed that the rental during the above five-year extended term shall be as follows: Lessee shall yield and pay as rental for said premises the sum of FOUR HUNDRED EIGHTY-ONE AND 20/100 (\$481.20) DOLLARS per month, payable monthly in advance not later than the twentieth (20th) day of each and every month; and an additional rental in a sum equal to One (1¢) Cent per gallon of gasoline in excess of Thirty-five Thousand (35,000) gallons which Lessee may deliver to the service station for sale therefrom during each month of the term hereof, and such additional rental, if any, shall be paid not later than thirty (30) days after the expiration of each yearly period of said term.

(b) In the event Lessee exercises the option to extend herein granted, Lessee shall have the exclusive option and privilege of again extending the term of this lease, beginning at the expiration of the extended term hereof, for an additional period of five (5) years at the same rental as in the first extended term, provided Lessee shall notify Lessor of Lessee's exercise of such option sixty (60) days prior to the expiration of the first extended term hereinbefore granted. Upon the giving of such notice, this lease shall be extended, and shall continue in full force and effect, with all of the agreements, obligations, conditions, and covenants herein set forth, for and during said extended term of years; and the execution by the parties of a new lease or an instrument of any kind, extending the term of this lease in accordance with such notice shall not be required.

ARTICLE XIV.

PURCHASE OPTION:

(PURCHASE OPTION OMITTED)

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