

FILED
GREENVILLE CO. S. C.

FEB 2 10 32 AM 1959

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
O L L I E)
R. M.)
A G R E E M E N T

THIS AGREEMENT entered into by and between R. K. ROUSE, hereinafter referred to as Seller, and George F. Townes and Laura J. Townes, hereinafter referred to as Buyers;

W I T N E S S E T H:

WHEREAS, the Seller has conveyed simultaneously with the execution of this instrument by deed a 537.4 acre tract as shown on the plat entitled "Property of George Townes", made by J. C. Hill, dated January 29, 1959, said plat recorded in the Clerk of Court's Office for Pickens County, S. C. in Plat Book _____, page _____; and

WHEREAS, the consideration for the sale of sale property is Thirty-Three Thousand Twenty-Six and 50/100 (\$33,026.50; and

WHEREAS, the Buyers have executed and delivered to the Seller a purchase money mortgage in the amount of Nineteen Thousand Five Hundred Thirteen and 25/100 (\$19,513.25) Dollars, covering the above described premises; and

WHEREAS, there is an outstanding mortgage given by the Seller to The Peoples National Bank, Greenville, S. C., covering the aforementioned 537.4 acre tract, which mortgage also covers Lot 21, the western one-half of Lot 22, and the eastern one-half of Lot 20, located on the southerly side of East Faris Road, Greenville County, City of Greenville; and

WHEREAS, the aforementioned mortgage to The Peoples National Bank has not been released or subordinated in the deed from the Seller to the Buyers;

NOW, THEREFORE, for and in consideration of the sum of \$5.00 to each party in hand paid the other, receipt whereof is hereby acknowledged, and in consideration of the sale of the aforesaid 537.4 acre tract and of the mutual covenants herein contained, it is agreed as follows:

- (1) The Seller agreed to apply to the mortgage which he owes ^{SO MUCH OF} the Peoples National Bank the total quarterly payments to be made by the

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