

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

ARTHUR H. BLACKWELL, W. LEWIS BLACKWELL

and

THOMAS L. BLACKWELL

did on the 31st day of December, 19 58, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is GREENVILLE AUTO RACING, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the auto racing business which shall include but is not limited to midget races, stock car races, sport car races in Greenville and Pickens counties; to buy and sell real estate, borrow money to finance races and the purchase of real estate; to lease and rent property and to do everything necessary to promote and run races.

FIFTH: That the amount of the capital stock is Fifteen Hundred (\$1500.00)----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Fifteen (15) of the par value of One Hundred (\$100.00)----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 29th day of December, 19 58, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Arthur H. Blackwell, W. Lewis Blackwell and Thomas L. Blackwell

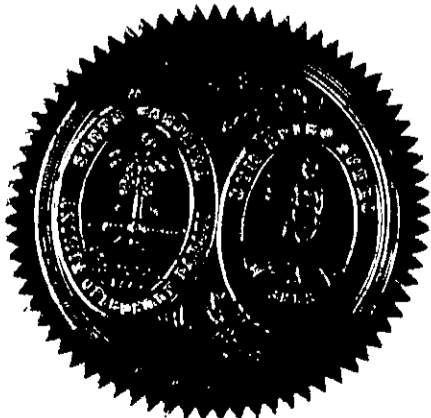
EIGHTH: That subsequently there was elected as President, Arthur H. Blackwell as Vice-President, W. Lewis Blackwell as Secretary, Thomas L. Blackwell as Treasurer, Arthur H. Blackwell

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville-Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 31st day of December in the year of our Lord one thousand nine hundred and fifty-eight and in the one hundred and 83rd year of the Independence of the United States of America.



O. Frank Thornton Secretary of State.