

FILED
GREENVILLE CO. S.C.
DEC 12 4 38 PM 1958

STATE OF SOUTH CAROLINA :
COUNTY OF GREENVILLE :
RELEASE OF RESTRICTIONS IN FAVOR OF MORTGAGE

WHEREAS, on September 26, 1958, Cone Mills Corporation, by its Instrument in writing, which is recorded in Mortgage Book 765, page 187, in the R.M.C. Office for Greenville County, consented to the execution of a mortgage in favor of Greer Federal Savings and Loan Association, and also waived and subordinated its right of reverter to the Union Bleachery Baptist Church in favor of the lien of said mortgage (reference is made to the record of said Instrument for details therein), and,

WHEREAS, the deeds to the Deacons of Union Bleachery Baptist Church, referred to in the Instrument above mentioned, also restricts the use of the real estate to church purposes only and for the benefit of the congregation of the Union Bleachery Baptist Church and for a parsonage of the Church, and,

WHEREAS, it is the desire of Cone Mills Corporation to further perfect the lien of mortgage executed by the Deacons of Union Bleachery Baptist Church to the Greer Federal Savings and Loan Association, by waiving and releasing the restrictions contained in the deeds to the Deacons of the Church in favor of the lien of said mortgage, it being understood that the loan to be made by Greer Federal Savings and Loan Association has not yet been closed;

Now, therefore,

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One (\$1.00) Dollar, the receipt of which is hereby acknowledged, Cone Mills Corporation does hereby waive and release the restrictions as to use of said property, now described in mortgage executed in favor of Greer Federal Savings and Loan Association, in favor of the lien of said mortgage and does hereby subordinate such restrictive rights in favor of its lien.

It is understood, however, and agreed that upon payment of said debt and satisfaction of said mortgage, all rights of restriction of use contained in deeds referred to shall be restored and this subordination and waiver shall thereupon cease and become null and void.

In witness whereof, the said Cone Mills Corporation by P.C. Gregory, Jr., as Vice President, a duly authorized officer has caused this instrument to be executed this 22nd day of November, 1958.

Signed, sealed and delivered in the presence of:

CONE MILLS CORPORATION (SEAL)

Asa Lee Paris
Ellen J. Caldwell

By P.C. Gregory, Jr.

STATE OF SOUTH CAROLINA :
COUNTY OF GREENVILLE :

Personally appeared Ellen J. Caldwell who being duly sworn says that she saw the within named Cone Mills Corporation, by P.C. Gregory, Jr., Vice President, sign, seal and as its act and deed deliver the within written instrument, and that she with Asa Lee Paris witnessed the execution thereof.

Sworn to before me this the 22nd day of November, 1958.
Charles D. Plummer (SEAL)
Notary Public for S.C.

Recorded December 12, 1958 at 4:38 P. M. 15013