

to the shareholders in the complete cancellation and redemption of the stock and pursuant to and in accordance with the plan of complete liquidation aforesaid the party of the first part has transferred and conveyed, and by these presents does transfer and convey the property hereinafter described:

1. To T. Gray Haddon, as tenant in common or co-owner, party of the second part, his heirs and assigns, a  $311/3,983$  undivided interest therein, and,

2. To H. Lee Finlayson, Jr., as tenant in common or co-owner, party of the third part, his heirs and assigns, a  $1,059/3,983$  undivided interest therein, and,

3. To Arthur Lee Fadgett, Jr. and First and Merchants National Bank of Richmond, Virginia, Executors and Trustees of the Estate of Norwood K. Whitman, as tenants in common or co-owners, parties of the fourth part, their successors and assigns, a  $250/3,983$  undivided interest therein, and,

4. To Cabarrus Bank and Trust Company, Surviving Executor and Surviving Trustee of the Estate of Emma F. Whitman, as tenants in common or co-owners, party of the fifth part, its successors and assigns, a  $2,363/3,983$  undivided interest therein.

PROPERTY CONVEYED

All the right, title, interest and property of National Oil Company, Incorporated including but not limited to the property described as follows:

I.

All the real estate, buildings, improvements, petroleum dispensing equipment, automotive equipment, railroad rolling stock, accounts receivable, claims, demands, sums due to National Oil Company, Incorporated, and any other properties, real or personal,