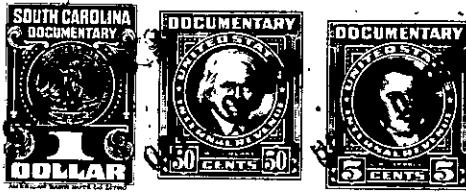


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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)



KNOW ALL MEN BY THESE PRESENTS, That Pennell & Harley, Inc., a corporation chartered under the laws of the State of South Carolina and owning property in Greenville County, South Carolina, in consideration of the sum of Two Hundred and Fifty (\$250.00) Dollars to it in hand paid by Thomas Leland Machinery Co., Inc., the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell and release unto the said Thomas Leland Machinery Co., Inc., its successors and assigns, the right, privilege and easement to construct and maintain an industrial railroad siding over and upon the following described property of the Grantor:

The northeastern corner of that piece, parcel or tract of land, situate, lying and being on the southwestern side of U. S. Highway No. 276 (Old), Austin Township, Greenville County, State of South Carolina, said parcel being bounded on the northeast by U. S. Highway No. 276 (Old); on the southeast by property now or formerly of Nannie C. Sloan and other property of the Grantee herein; on the southwest by the right of way of the Charleston and Western Carolina Railroad; and on the northwest by an extension of the line separating Tracts "C" and "D-2" as shown on a plat prepared by Piedmont Engineering Service, dated September, 1958, entitled "Survey for Thomas Leland Machinery Co., Inc." and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book EE at page 192 .

To have and to hold the said easement and right of way unto the said Leland Machinery Co., Inc., its successors and assigns forever, subject to the limitations herein set forth.

This easement is granted subject to the following conditions:

1. When the aforementioned industrial railroad siding is located, only that portion of the above-described property which is necessary to the operation and maintenance of said siding shall be subject to this easement; but in no

(Continued on next page)