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STATE OF SOUTH CAROLINA)
)
 COUNTY OF GREENVILLE) OPTION

IN CONSIDERATION of the payment of \$1.00 and other con- siderations hereinbelow set forth, the receipt whereof being hereby acknowledged, SANFORD L. LINDSEY and RUBY M. LINDSEY, herein after referred to as the Optionors, hereby grant to O. C. Polk and W. Roy Manley, hereinafter referred to as the Optionees, an Option to buy any or all that piece, parcel, or tract of land near Mauldin, South Carolina, containing 39.37 Acres more or less, and being more fully shown and described on a Plat made and Surveyed by C. O. Riddle, June 1958, and being Lots or Tracts number Two (2), Three (3), and a unnumbered Lot or Tract fronting on the Log Shoals Road and a county road containing 13 Acres more or less.

As a part of the consideration for the granting of this Option the Optionees agree to have the tract of lands subdivided into a residential subdivision of Fifty (50) or more Lots, and to have the roads in said subdivision located, cut, and graded. The Optionors agree to sell to the Optionees, upon their option as herein set forth, the entire tract of lands for the sum of Twelve thousand six hundred fifty-nine dollars and fifty cents (\$12,659.50), to be paid as herein set forth. It is understood and agreed that the Optionees shall have the right to exercise this Option as to any Lot or Lots of the tract as subdivided. The Option price of the individual Lots shall be determined by dividing the Total number of Lots of the subdivision into the total Option price. The individual Option price of each lot so determined shall be known and hereinafter referred to as the NET PRICE.

The said Optionees shall have the right to close this Option on any or all of said Lots at any time between the date of this option and August 8, 1959, and in the event that the said Optionees shall have exercised their Option on a minimum of Twenty Lots before that date, this Option shall be extended to August 8, 1960, and in the event that the Optionees shall have exercised their Option on a minimum of Twenty additional Lots before August 8, 1960, this Option shall be extended to August 8, 1961, and the said Optionors agree to execute to the Optionees, or any person or persons named by them, a good and sufficient deed to the said Lot or Lots conveying the same in fee simple, free and clear of all liens and encumbrances except taxes not yet due and payable, upon full payment to SANFORD L. LINDSEY and RUBY M. LINDSEY of the NET PRICE.

The Optionors agree that the Optionees may sell any or all of said Lots to such purchaser or purchasers as they may find, but in the event sales are made upon the deferred payment plan, no deed shall be made to the Optionees, or to such person or persons as they may designate, until the full consideration of said lot or lots has been paid in full, but the said Optionors do agree that when sales are made on the deferred payment plan they will execute with the said Optionees, or such purchaser or purchasers as they may name, a duplicate Contract of Sale, a copy of which is attached hereto.

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