

LEASE RECORDATION ABSTRACT

THIS SHORT FORM OF LEASE, made and entered into in duplicate this 23 day of July, 1958, by and between PLEASANTBURG SHOPPING CENTER, INC., of Greenville, South Carolina, hereinafter for convenience called "Lessor", party of the first part, and COLONIAL STORES INCORPORATED, a Virginia corporation duly authorized to do business in the State of South Carolina, hereinafter for convenience called "Lessee", party of the second part;

WITNESSETH:

1. For and in consideration of Ten (\$10.00) Dollars and the rent and covenants to be paid and performed by Lessee, Lessor does hereby lease and demise unto Lessee, upon the conditions and for the term hereinafter set forth and incorporated herein by reference, the following described property, to-wit:

All of the one-story store building, with land thereunder, at numbers 58-64 Liberty Lane, in Pleasantburg Shopping Center, in the City of Greenville, South Carolina, measuring 110 feet in width by a depth along parallel lines of 150 feet, with one ell approximately 63 feet by 10 feet on the western side and another ell about 13 feet by 5-1/2 feet on the eastern side.

2. The term of this lease shall be twelve (12) years, commencing on the 16th day of July, 1958 and ending on the 15th day of July, 1970. The Lessee may, at its option, extend this lease for an additional term of five (5) years, by giving the Lessor written notice of intention so to do not later than the 15th day of April, 1970; and for a further additional term of five (5) years, by giving the Lessor written notice of its intention so to do not later than the 15th day of April, 1975; and for a further additional term of five (5) years, by giving the Lessor written notice of its intention so to do not later than the 15th day of April, 1980. In the event of such extension or extensions, all of the terms and conditions herein referred to shall continue in full force and effect.

3. The rent reserved and agreed to be paid by Lessee and all other terms, conditions and covenants in connection with this leasehold hereby

