

With respect to the fifty (50') foot strips and circle at the end thereof, the Lessee shall be given the right to keep all trees, undergrowth or other obstructions clear therefrom.

With respect to the acquisition of either of said sites by the Lessee under its option, the Lessor agrees to give any necessary easement to the applicable utility company for the construction of power lines to connect with the property acquired by the Lessee from the Lessor. The Lessor shall also grant to the Lessee the right of ingress and egress over all existing roads, or roads constructed before the exercise of the option, which may connect to property acquired by the Lessee.

The Lessor shall also grant unto the Lessee the right to connect to any water system of the Lessor subject to the payment by the Lessee of a reasonable fee based on the rates paid to the Lessor by its other customers.

In the event that the Lessee should exercise the option granted hereunder to purchase Site No. 2, the Lessee specifically agrees that any building or buildings constructed by it shall be South or East of the Bench Mark shown on the referenced plat in order not to interfere with the water shed of the Lessor. The Lessor may, if it so desires, place such a condition in its deed to the Lessee.

The Lessor shall have the right to insert a restriction and/or covenant in said deed restricting the use of said property to single family residences, garages and outbuildings excluded, and for the sole business use of operating thereon radio, television and other electronic or communications establishments. Upon acquisition of said property by the Lessee, any subsequent deeds by it shall include the restrictions contained in the deed to the Lessee.

The execution of this Agreement by the President of W.M.R.C., Inc., was authorized and directed by resolution adopted by the Board of Directors at a meeting held on June 8, 1956. The execution of this Agreement by the President and Secretary of Caesars' Head Company, Inc., was authorized and directed by resolution duly adopted by its Board of Directors.

(Continued on next page)

Handwritten notes in left margin: "The Lessor" and "1956".