

ARTICLE XIII.

EXTENSION OPTION:

For the considerations herein named, Lessor gives and grants to Lessee the exclusive option and privilege of extending the term of this lease for five (5) years beginning at the expiration of the original term hereof at a rental of THREE HUNDRED AND FIFTY AND NO/100 (\$350.00) DOLLARS per month payable monthly in advance not later than the twentieth day of each and every month; and an additional rental during each six-month period of the term in a sum equal to ONE (1¢) CENT per gallon on all gasoline in excess of ONE HUNDRED SIXTY TWO THOUSAND (162,000) GALLONS which Lessee may deliver to the service station during such six-month period for which such rental is to be computed, which gasoline shall be sold from and through said station; and such additional or excess rental, if any, shall be paid at the end of each and every six-month period not later than thirty days after the expiration of said six-month period, provided Lessee shall notify Lessor of Lessee's exercise of such option 60 days prior to the expiration of said original term. Upon the giving of such notice, this lease shall be extended, and shall continue in full force and effect, with all of the agreements, obligations, conditions, and covenants herein set forth, for and during said extended term of years; and the execution by the parties of a new lease or an instrument of any kind, extending the term of this lease in accordance with such notice shall not be required.

ARTICLE XIV.

PURCHASE OPTION:OMITTED

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