

It is mutually agreed and understood:

(1) That the lessee may, at its own expense, erect and maintain buildings and other improvements on the leased properties, for and during the term of this lease, but, at the expiration of this lease, it will surrender to lessor the properties, rights and privileges hereby leased unto it, with all buildings, improvements and obstructions removed therefrom;

(2) That upon default in the payment of any rental instalment, or in event lessee becomes insolvent, goes or is put into bankruptcy or receivership, or makes an assignment for the benefit of its creditors, the lessor may, at his option, declare this lease terminated, and the same shall thereupon expire and end forthwith.

For Value Received, the lessor does hereby grant unto the lessee, an option/^{to}extend or renew this lease for a six (6) year period ending December 31, 1972, upon the same terms and conditions, for an additional rental of Three Thousand (\$3,000.00) Dollars, due and payable in rental instalments, and for the periods of time, hereinafter set forth. To be effective, said option must be exercised on or before October, 8th, 1966, by lessee giving written notice to lessor that it elects to extend or renew this lease under this option, and accompanying said notice with the first rental instalment payment, the rental instalment payments, and periods of time covered thereby, being as follows:

Rental Instalment	Due and Payable	For Commencing	Period Ending
\$500.00	On or Before Oct. 8, 1966	Jan. 1, 1967,	Oct. 7, 1967
\$500.00	Oct. 8, 1967	Oct. 8, 1967,	Oct. 7, 1968
\$500.00	Oct. 8, 1968	Oct. 8, 1968,	Oct. 7, 1969
\$500.00	Oct. 8, 1969	Oct. 8, 1969,	Oct. 7, 1970
\$500.00	Oct. 8, 1970	Oct. 8, 1970,	Oct. 7, 1971
\$500.00	Oct. 8, 1971	Oct. 8, 1971,	Dec. 31, 1972.

IN WITNESS WHEREOF, The parties hereto have hereunto placed their signatures and affixed their seals in duplicate, binding themselves, their personal representatives, heirs, successors, and assigns, jointly and severally, to the faithful performance of this agreement, firmly by these presents, this the 8th day of October, A. D., 1957.

(Continued on Next Page)