

The foregoing Agreement of Consolidation, having been entered into and signed by more than a majority of the Directors of each of the constituent corporations, and having been submitted and read to and considered by the stockholders of each of the constituent corporations at separate meetings thereof called and held in accordance with the statutes of the State of South Carolina, and having been adopted by the votes cast by ballot of the stockholders of each of the constituent corporations representing at least a majority of the outstanding shares of capital stock of each of the constituent corporations entitled to vote, and that fact having been certified on said Agreement of Consolidation by the Secretary of each of the constituent corporations, all in accordance with the statutes of the State of South Carolina, the President and the Secretary of each of the constituent corporations, parties hereto, do now sign said Agreement of Consolidation under corporate seals of their respective corporations, by authority of the Directors and stockholders thereof, as the respective act, deed and agreement of each of the constituent corporations, on this 1st day of October, 1957.

WITNESSES:

Roy V. Lind  
Katherine M. Edwards

PALMETTO STATE LIFE INSURANCE COMPANY

By - John L. M. Tobias, President (Corporate )  
(Seal )  
By - E. R. Summey, Secretary

WITNESSES:

Grace Hart  
R. A. Daniel

FRANKLIN NATIONAL LIFE INSURANCE COMPANY

By - Charles W. Wright, President (Corporate )  
(Seal )  
By - James L. McKittrick, Secretary

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