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OLLIE FARNSWORTH
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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

This contract made and entered into this 22nd day of May, 1957, by and between Walter B. Meadors, hereinafter called the Seller, and A. E. Owens, hereinafter called the Purchaser,

WITNESSETH:

The Seller agrees to sell and the Purchaser agrees to buy all that certain piece, parcel or lot of land being known and designated as Lot No. 45 on plat of Property of Victor-Monaghan Company Development No. 1 by Dalton & Neves, Engineers, dated December 1941, said property being located on the Southwest side of Monaghan Avenue and facing thereon 100.9 feet and being the same property conveyed to the Seller herein by Carl B. Holland.

That the Purchaser agrees to pay unto the Seller the sum of Fifteen Hundred (\$1500.00) Dollars, the payment of One Hundred (\$100.00) Dollars of which is hereby acknowledged, together with the assumption of that certain mortgage given by the Seller to Carolina Federal Savings and Loan Association and having a present balance of Four Thousand, Seven Hundred Forty-One and 96/100 (\$4,741.96) Dollars.

Deferred payment of Fourteen Hundred (\$1400.00) Dollars shall be payable in monthly installments of Ten (\$10.00) dollars each, due and payable on or before the 10th day of each and every month, to be applied first to interest and the balance to principal, with the total payment to be made on or before two (2) years from date. Interest on the deferred balance shall be at the rate of six (6%) per-cent per annum to be computed and paid monthly.

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