

(6) The present By-laws of Hudson Narrow Fabric Mill, insofar as they are consistent with this Agreement of Merger, shall constitute the By-laws of the surviving corporation unless or until altered, amended or repealed as therein provided.

(7) The number of directors of the surviving corporation shall be as fixed by the By-laws and such number may be changed from time to time by amendment of the By-laws. The names and respective places of residence of the directors constituting the first Board of Directors of the surviving corporation, who shall hold office from and after the effective date of the merger and until the first annual meeting of stockholders of the surviving corporation thereafter and until their respective successors shall be elected and shall qualify, are as follows:

E. C. Martin
Easley, S. C.

J. G. Brock
Easley, S. C.

Mrs. Essie H. Martin
Easley, S. C.

Mrs. Ann M. Barlow
Durham, N. C.

(8) The officers of the surviving corporation shall be elected and hold office as in the By-laws provided; and upon the merger becoming effective, the names and respective places of residences of the principal officers of the corporation are to be as follows:

<u>Office</u>	<u>Name</u>	<u>Place of Residence</u>
President	E. C. Martin	Easley, S. C.
Vice President	J. G. Brock	Easley, S. C.
Treasurer	E. C. Martin	Easley, S. C.
Assistant Treasurer	J. G. Brock	Easley, S. C.
Secretary	Mrs. Essie H. Martin	Easley, S. C.

(9) Immediately upon this Agreement of Merger becoming effective, the shares of the constituent corporations shall, without