

Make Reference to
Deed 485-317

GREENVILLE CO. S. C.

BOOK 575 PAGE 367

APR 24 1957

APR 24 11 46 AM 1957

9798 OLLIE FARROWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

DECLARATION OF TRUST

WHEREAS, by Deed recorded in Deed Book 452, at page 61, R.M. C. Office for Greenville County, Ray E. McAlister conveyed to J. L. Norris, as Trustee for his four children, Comer N. Norris, Homer N. Norris, Stella I. Stewart and Edith N. Peeples, Lot No. 81 of the Ray E. McAlister property as shown on Plat by Pickell & Pickell, revised January 21, 1952; reference to said Deed being craved for a description of said property; and

WHEREAS, J. L. Norris, as Trustee, subsequently conveyed said property to Charles B. Masters and Betty Jean Masters by Deed recorded in Deed Book 485, at page 317, R.M.C. Office for Greenville County, and neither of said Deeds contained the terms of the Trust under which the property was held, and the purpose of this instrument is to declare the terms of the Trust;

W-I-T-N-E-S-S-E-T-H.

NOW, THEREFORE, I, J. L. Norris do hereby declare that said property deeded to me by Ray E. McAlister by Deed first above mentioned, as Trustee for my said four children, with the intention and understanding that I was to hold, manage and control said property, with the full power to sell and convey same on such terms as I thought reasonable, with the additional power to Mortgage the same, and with the further power to lease the same. In case of a Lease, after the payment of all expenses, including taxes, insurance and upkeep, I was to either account to the beneficiaries or invest in other property. In the event of a sale, I was either to account to the beneficiaries or invest in other property and hold such other property under the terms of the Trust herein expressed. The purchaser or Mortgagee or Lessee was not to be liable to see to the proper application of any funds passing to or through them.

WITNESS my Hand and Seal this the 23rd day of April, A. D., 1957.

In the Presence of:

J. L. Norris (L.S.)
J. L. Norris

Gene D. Franklon
James S. Moore

(Continued on Next Page)

For Instrument See Deed Book 812 Page 569