

STATE OF SOUTH CAROLINA X
 D E E D
COUNTY OF GREENVILLE X

W H E R E A S :

W. E. Shaw and W. N. Leslie are the sole stockholders and officers in Leslie & Shaw, Inc., a South Carolina corporation. In May, 1956 Leslie & Shaw, Inc., acquired an interest in 99.1 acres of land from Matilda Phillips and others. The funds for this acquisition and for the subsequent development of this property were furnished by W. E. Shaw, and W. N. Leslie individually. W. E. Shaw, W. N. Leslie and the corporation regarded the property as belonging to W. E. Shaw and W. N. Leslie and not to the corporation. These acts have created a resulting trust in favor of W. E. Shaw and W. N. Leslie in the property. The purpose of this deed is to make the public records of ownership conform to these acts.

The corporation has executed a mortgage to H. K. Townes, Attorney, which is recorded in the R. M. C. Office for Greenville County in Vol. 679 at Page 206. It has also executed restrictive covenants applicable to this land and a deed of trust to W. James Williams. All of these instruments are confirmed and ratified by W. E. Shaw and W. N. Leslie, as is evidenced by their acceptance of this deed.

N O W T H E R E F O R E :

KNOW ALL MEN BY THESE PRESENTS, That Leslie & Shaw, Inc., a corporation chartered under the laws of the State of South Carolina and having its principal place of business at Greenville, South Carolina, for and in consideration of the sum of One and no/100 (\$1.00) Dollars and the premises expressed herein and in further consideration of the assumption by W. E. Shaw and W. N. Leslie of the mortgage executed by the grantor corporation to H. K. Townes, Attorney, has granted, bargained, sold and released, and

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