

WHEREAS, it is desired to expressly waive the aforesaid right of reverter solely with respect to the change in the affiliation of the said church as a result of said merger, and

WHEREAS, the said Stephenson Memorial Methodist Church has negotiated a loan through The Peoples National Bank of Greenville, S. C. for the purpose of obtaining funds to place or add improvements onto said property, which note is to be in the sum of Twenty Thousand and No/100ths (\$20,000.00) Dollars secured by a mortgage covering the above described premises and improvements thereon, but before making said loan, The Peoples National Bank of Greenville, S. C. has required that the rights of reverter set out above in the above mentioned deed be waived and subordinated to the lien of said mortgage to be given to The Peoples National Bank of Greenville, S. C., as Trustee for Shriners Hospital for Crippled Children in the amount of Twenty Thousand and No/100ths (\$20,000.00) Dollars by the present trustees of Stephenson Memorial Methodist Church, and

WHEREAS, on January 2, 1936, a merger by and between Southern Bleachery, Inc. and Piedmont Print Works, Inc. was effected and the surviving corporation, known as Southern Bleachery and Print Works, Inc. succeeded to all the property and rights of Southern Bleachery, Inc.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS That in consideration of One Dollar to it in hand paid, the receipt of which is hereby acknowledged, Southern Bleachery and Print Works, Inc. expressly waives its right of reverter solely with respect to the change in the affiliation of the church from the Methodist Episcopal Church, South, to the Methodist Church as a result of merger; however, said right of reverter shall remain in full force and effect in all other