

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, H. HAROLD TARLETON, JR. of Greer, South Carolina
MILTON LITE of Greenville, South Carolina
NICK A. THEODORE of Greenville, South Carolina
WILLIAM M. McMILLAN of Greenville, South Carolina
WILLIAM F. WILSON of Greenville, South Carolina

did on the 18th. day of December, 1956, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is TERRA PINE ESTATES

THIRD: That the principal place of business is Route 4, Greer, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is buy, develop, mortgage, sell and otherwise deal in real estate.

FIFTH: That the amount of the capital stock is Thirty Thousand (\$30,000.00) Dollars payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is Three Hundred (300) of the par value of One hundred (\$100.00) Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 11th. day of December, 1956, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: H. Harold Tarleton, Jr., Milton Lite, Nick A. Theodore, William M. McMillan and William F. Wilson.

EIGHTH: That subsequently there was elected as President, H. Harold Tarleton, Jr.; as Vice-President, Milton Lite, Wm. F. Wilson; as Secretary, Nick A. Theodore; as Treasurer, William M. McMillan.

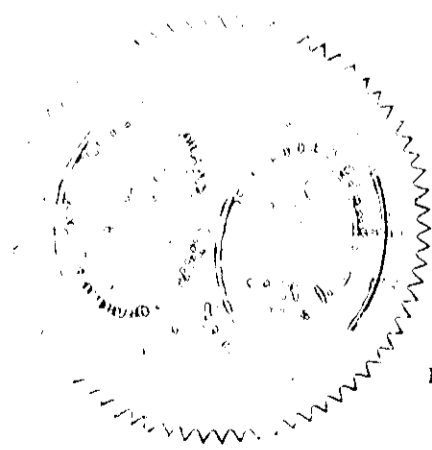
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of the State of South Carolina, and amendments thereto have been duly and fully complied with, 50 per cent. of the total amount of the capital stock has been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid in full, and that a copy of the Declaration of the intention to file this Declaration with the Secretary of State having been published in the Greenville, South Carolina

a newspaper published in the County of Greenville, South Carolina.

NOW, THEREFORE, I, O. FRANK FURNITON, Secretary of State, do hereby certify that the said Corporation is duly organized under the laws of South Carolina, under the name and for the purpose hereinbefore stated, and that the same is authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed with the Register of Mesne Conveyance or Clerk of Court in each county where such corporation may have business.

GIVEN under my hand and the seal of the State, at Columbia, this 18th. day of December in the year of our Lord one thousand nine hundred and fifty-six and in the one hundred and eighty-first year of the Independence of the United States of America.

[Signature] Secretary of State.



Recorded December 20th, 1956 at 3:02 P.M. # 31377