

*Consolidated
Barnes & Lindsey
1976*

504 339

NOV 23 27 PM 1956

STATE OF SOUTH CAROLINA) ASSIGNMENT OF LEASE,
COUNTY OF GREENVILLE) RENTS AND PROFITS

This Assignment made this 31st day of October, 1956, by Harry R. Stephenson, Jr. and William K. Stephenson, Greenville, S. C., sometimes hereinafter referred to as Party of the First Part, to Provident Life and Accident Insurance Company, Chattanooga, Tennessee, sometimes hereinafter referred to as Party of the Second Part.

WITNESSETH: For value received and as additional security for the loan hereinafter mentioned, the Party of the First Part hereby sells, transfers and assigns unto the Party of the Second Part, its successors and assigns, all the right, title and interest of the Party of the First Part in and to the rents, issues, profits, revenues, royalties, rights and benefits, from the following described property:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the southwesterly side of South Plaza, in the City of Greenville, S. C., and having according to a plat entitled "Property of Harry R. Stephenson, Jr. and William K. Stephenson, made by R. W. Dalton, dated October 1956, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southwesterly side of South Plaza at a point 130 feet northwest of the westerly corner of the intersection of South Plaza and East Plaza, and running thence S 23-45 W 130 feet to an iron pin on the northeasterly side of First Street; thence along the northeasterly side of First Street N 66-15 W 77.5 feet to an iron pin; thence N 23-45 E 130 feet to an iron pin on the southwesterly side of South Plaza; thence along the southwesterly side of South Plaza S 66-15 E 77.5 feet to the point of beginning.

And to that end Harry R. Stephenson, Jr. and William K. Stephenson do hereby assign and set over unto Provident Life and Accident Insurance Company, its successors and assigns, all their right, title and interest in and to that certain lease indenture between the said Harry R. Stephenson, Jr. and William K. Stephenson, as Lessors, and Belk-Simpson Company (Greenville, S. C.), a corporation created and existing under the laws of the State of South Carolina, as Lessee, dated June 9, 1956.

It is understood and agreed that the Party of the Second Part shall not exercise any of its rights under this assignment of rents unless and until there has been a default in the payment of the indebtedness secured by the mortgage hereinafter mentioned.

*For Cancellation of Assignment of lease see Deed Bk. 1046 page 184.
For Re-Assignment of lease see Deed Bk. 1046 page 184.*

*Consolidated
Barnes & Lindsey*