

same day of the next four (4) years beginning in 1957 the Lessees shall pay unto the Lessors a like sum of One Hundred (\$100.00) Dollars as annual rental in advance for the ensuing year. It is agreed between the parties that failure to make such payment shall give the Lessors the option of declaring the rental remaining throughout the five (5) year period as immediately due and payable.

IT IS AGREED between the parties hereto that upon the expiration of five (5) years from the date of this instrument, the Lessees, their successors, heirs and assigns shall have the option of renewing this lease agreement upon the same terms except that the annual rental shall thereafter be One Hundred Fifty (\$150.00) Dollars for such succeeding five (5) year period.

The parties hereto intend to bind themselves, their successors, heirs, administrators, executors and assigns, for the period or periods herein stated.

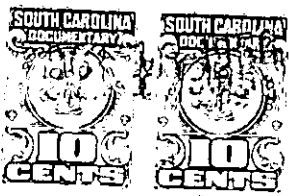
This instrument is being executed by Mrs. Hazel B. Cleveland as Attorney in Fact for the other Lessors under powers of attorney granted to her by instruments duly recorded in the R. M. C. Office for Greenville County, South Carolina.

WITNESS the hands and seals of the parties hereto the year and date above first written.

Witnesses:

[Signature]  
John Wolff

J. Harvey Cleveland, Jr.  
John Baker Cleveland  
Elizabeth C. Livingston  
Hazel B. Cleveland



By: Hazel B. Cleveland  
Hazel B. Cleveland, Attorney in Fact

Witnesses:

Margaret Leftis  
[Signature]

[Signature]  
Roy E. Cox  
Trustees, River Falls Water Association.

FOR VALUE RECEIVED, we hereby assign and transfer the within lease to River Falls Water Association, a Corporation.

October 18, 1956

Margaret Leftis  
[Signature]

[Signature]  
Roy E. Cox