

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT,

BY THE SECRETARY OF STATE.

WHEREAS, E. MITCHELL ARNOLD and MILLS H. HUGHEY
OCT 17 19 56 AM 1956

did on the 16th. day of October, 1956, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is URBAN & RURAL LAND CORPORATION

THIRD: That the principal place of business is 202 E. Stone Avenue, Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell, trade, and acquire real estate, and to develop, improve, lease and sell real estate and generally to deal in real estate and with all of the powers and privileges now or hereafter given to corporations by the laws of this state.

FIFTH: That the amount of the capital stock is Twenty-one Thousand (\$21,000.00) ----- Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred Ten (210) of the par value of One Hundred (\$100.00) ----- Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 15th. day of October, 1956, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: E. Mitchell Arnold, Ellison G. Webster, Jr. and Mills H. Hughey

EIGHTH: That subsequently there was elected as President, E. Mitchell Arnold ; as Vice-President, Ellison G. Webster, Jr. ; as Secretary, Mills H. Hughey ; as Treasurer, Mills H. Hughey

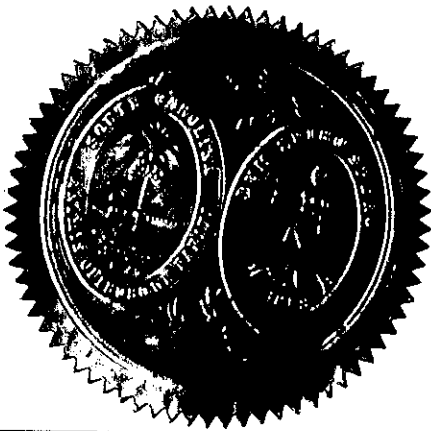
NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 16th. day of October in the year of our Lord one thousand nine hundred and fifty-six and in the one hundred and eighty-first year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.



Recorded Oct. 17th 1956 at 10:38 a.m. #26175.

SATISFIED AND CANCELLED OF RECORD
4th DAY OF Dec 1961
Beie Samworth
R. M. C. FOR GREENVILLE COUNTY