

also the right to remove saw logs now cut and eight pine trees, including pipes and fences if desired.

Purchaser agrees to allow Seller to tap onto a water line to be laid by Purchaser to a point on the Eastern boundary of the above described property (being a point on the rear boundary of the property retained by Seller), said point being 250 feet West from the Highway right-of-way 291, and to be located in a public road, and said line to be not less than four inches in diameter.

It is understood and agreed that the purchase price for the 63 acre tract of land above described is on the basis of \$1,000.00 per acre, to be determined by survey, the same to be paid as follows: At least one-fourth in cash; the remaining three-fourths to be payable on or before seven years from date, in equal annual installments, with interest at the rate of 5%, payable annually, secured by a first mortgage on said tract of land.

It is understood and agreed that this property will not be sold or used for commercial purposes (it being understood that it may be used for a golf course and any use connected with such golf course, or the membership of the Club).

This contract is executed pursuant to resolution of the Board of Governors of Purchaser, duly adopted June 19, 1956, and is subject to the approval of the membership of the Greenville Country Club, the annual membership meeting to be held on or before July 23, 1956.

The transaction to be closed upon approval of the membership, and upon completion of the aforesaid survey.

At closing, Seller agrees to convey the property by good warranty deed, free of encumbrances, liens or assessments (except power line and sewer line easements) on payment of the purchase price as above provided.

Taxes to be pro-rated as of the date of closing.

IN WITNESS WHEREOF The parties hereto have executed this Contract this 21st day of June, 1956.

Witnesses:
Gloria S. Greer
L.M. Mahon
As to Seller
L.M. Mahon
Lydia C. Cope
As to Purchaser

R.E. Ingold (SEAL)
Seller
GREENVILLE COUNTRY CLUB (SEAL)
By Gloria Greer
and Wilton J. McKeeney
Purchaser Sec & Trans.