

The State of South Carolina,

CHARTER

BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS,

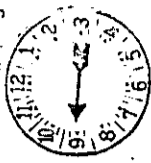
EDGAR W. TEASLEY and MARGARET P. TEASLEY

BOTH OF

Greenville County, South Carolina

FILED

AUG 16 1956



Mrs. Ollie Faircloth
R. M. C.

did on the 14th day of August, 1956, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is WEST CAROLINA HOME BUILDERS, INCORPORATED

THIRD: That the principal place of business is Greenville, South Carolina

FOURTH: That the general nature of the business which it is proposed to do is to own, buy, sell, deal in, develop and improve real estate; to build, extend and operate utility systems of all kinds; to lend money; to take notes and chattel and real estate mortgages; to own, buy, sell and deal in new and used appliances, building supplies of all kinds, and home furnishings; and to conduct any business or business operation not prohibited by law.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) Dollars payable in money or property on demand of the Board of Directors

SIXTH: That the number of shares into which the capital stock is divided is one thousand (1,000) of the par value of One (\$1.00) Dollars

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 9th day of August, 1956, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Edgar W. Teasley and Margaret P. Teasley

EIGHTH: That subsequently there was elected as President, Edgar W. Teasley; as Vice-President, Margaret P. Teasley; as Secretary, Margaret P. Teasley; as Treasurer, Edgar W. Teasley

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, do hereby certify that the said Company has been fully organized according to the law of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office

GIVEN under my hand and the seal of the State, at Columbia, this 14th day of August, in the year of our Lord one thousand nine hundred and fifty-six and in the one hundred and eighty-first year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.

