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Book 2, at Page 215, Office of the Clerk of Court for Lee County, S. C.), of which capital stock there are issued and outstanding Twenty-five Thousand Fifteen (25,015) shares, its powers and the general nature of its business being as conferred upon it and authorized to it by law and, in addition, those powers and the general nature of business set forth in the Merger Agreement last above recited, to-wit:

To engage in and carry on the business of manufacturing, purchasing or otherwise acquiring, selling and disposing of, dealing in and with, exporting and importing, producing, adapting, spinning, combing, bleaching, dyeing, mercerizing, finishing and otherwise converting and preparing for market tortilla, silk, rayon, wool, synthetic and other products, including garments, wearing apparel and other articles of clothing of all types and descriptions and out of all kinds of materials, and other yarns, goods, cloths, fabrics, fibers and articles of all kinds, types and descriptions made from wool, cotton, flax, hemp, silk, rayon, plastics and other materials, including synthetics of every nature, type and description;

To carry on and transact the business of general merchants, brokers, agents, buyers and sellers of and dealers in goods, wares and merchandise of every description;

To subscribe for, purchase or otherwise acquire, and to hold, sell, mortgage, pledge or otherwise dispose, of all forms of securities, including, stocks, bonds, debentures, notes and other obligations or evidences of indebtedness, of other corporations, domestic or foreign, and to deal in and with the same, and to issue in exchange therefor or in payment thereof its own stock, bonds or other obligations or securities as well as any other property, or otherwise to pay therefor;

To purchase or otherwise acquire all or any part of the business, good will, rights, property and assets, and to assume and/or otherwise provide for the discharge of all or any part of the liabilities of any corporation, domestic or foreign, association, partnership, individual or others; to take over as a going concern and continue or liquidate any business so acquired and to pay for such properties or business in cash, stocks, bonds, debentures or other obligations or securities of the corporation or otherwise;

To conduct its business in all or any of its branches, so far as may be permitted by law, in the State of South Carolina, or other States, the