



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

NOV 22 3 23 PM 1956

Win-Dor Specialties, Inc., et al.
to
Vernal F. Summit

THE FARMERS
NOTE AND CORPORATE
OBLIGATIONS

We, Thomas G. Lamar and Edythe B. Lamar and George Mullinnix and Mary Ellen M. Mullinnix and Win-Dor Specialties, Inc., the undersigned, for value received, promise to pay to Vernal F. Summit or order, the sum of Five Thousand and no/100 (\$5,000.00) Dollars in twenty (20) equal installments of Two Hundred Fifty and no/100 (\$250.00) Dollars each commencing on September 15, 1956 and on the 15th day of each three (3) month period thereafter until paid in full with interest at the rate of six (6%) per cent per annum to be computed and paid quarterly on the above stated payment dates until paid in full; all interest not paid when due to bear interest at the same rate as principal.

We, the undersigned, do hereby deposit with Vernal F. Summit, collateral as security for the payment of this or any other liability or liabilities of the undersigned to the said Vernal F. Summit, due or to become due or which may hereafter be contracted or existing including promissory notes, bills or exchange or other evidence of indebtedness made, endorsed, or accepted by the undersigned and purchased or owned by the undersigned and said securities and collateral deposited and assigned to the said Vernal F. Summit at this time are as follows:

Five Hundred (500) shares of common stock in the name of Thomas G. Lamar and George Mullinnix, as joint and equal owners, of the corporation of Win-Dor Specialties, Inc., Greenville, South Carolina.

That pursuant to a meeting of the Board of Directors of Win-Dor Specialties, Inc. held on Monday, June 11, 1956 at the offices of Younts & Spence, attorneys, said meeting being held