

Greenville and Walker shall be merged into the Corporation in accordance with the provisions of this agreement, which corporation shall possess all the rights, privileges, powers and franchises as well of a public as of a private nature and shall be subject to all the restrictions, disabilities and duties of each of the constituent corporations; and all and singular the rights, privileges, powers and franchises of each of the constituent corporations, and all property, real, personal and mixed, and all debts due to either of the constituent corporations on whatever account, as well for stock subscriptions as all other things in action or belonging to each of such corporations shall be vested in the Corporation; and all property, rights, privileges, powers and franchises, and all and every other interest, shall be thereafter as effectually the property of the Corporation as they were of the several and respective constituent corporations; and the title to any real estate vested by deed or otherwise, under the laws of the State of South Carolina, in either of such constituent corporations, shall not revert or be in any way impaired by reason of the merger; provided, however, that all rights of creditors and all liens upon any property of either of the constituent corporations shall be preserved unimpaired, and all debts, liabilities and duties of the respective constituent corporations shall thenceforth attach to the Corporation, and may be enforced against it to the same extent as if said debts, liabilities and duties had been incurred or contracted by it.

If, at any time after the effective date of the merger, the Corporation shall consider or be advised that any instruments of further assurance are desirable in order to evidence the vesting in the Corporation of the title of Greenville or Walker to any of their property or rights, the appropriate officers and directors of the Corporation are