

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
P A R T Y A G R E E M E N T
R. M. C.

This Agreement made and entered into this 14 day of February, 1956, by and between R. D. JONER and LOTTIE T. JONER, hereinafter referred to as the Sellers, and EMMET J. SHAUGHNESSY and LETA W. SHAUGHNESSY, hereinafter referred to as the Purchasers,

W I T N E S S E T H:

WHEREAS, on the 14th day of January, 1956, the parties hereto entered into an agreement whereby the Sellers agreed to sell and the Purchasers agreed to purchase certain real estate with improvements thereon and personal property used in connection with the operation of the University Park Motel, located on the North side of U. S. Highway No. 29 in the City of Greenville, State and County aforesaid, in consideration of the sum of Three Hundred Thousand (\$300,000.00) Dollars. For a complete description of the real estate and the personal property, reference is made to a Deed and a Bill of Sale from the Sellers herein to the Purchasers herein as of even date.

NOW, KNOW ALL MEN BY THESE PRESENTS that in further consideration of the purchase price above named and conveyance of said property, the parties hereto have agreed as follows:

1. That Lot No. 31, which is conveyed by the above mentioned Deed to the Purchasers herein, is not included in the purchase money mortgage given by the Sellers herein to the Purchasers herein in accordance with the Agreement dated January 14, 1956. It is the intention of the Purchasers herein to erect a home upon said lot for their own occupancy. It is agreed by the parties hereto that if at any time covered by the terms of the mortgage of even date between the parties hereto which covers all of the property conveyed in the Deed above referred to with the exception of Lot No. 31, the Purchasers herein desire to sell and have any bona fide or certified offer to purchase said Lot No. 31, with the improvements thereon, that said Purchasers shall give the said Sellers the option of purchasing said lot for the consideration offered in any