

County, S. C. on the southerly side of Lickville Road and fronting for one hundred twenty-two and four tenths (122.4) feet, more or less, thereon, being the identical lot conveyed to Fork Shoals Mill Baptist Church on July 1, 1954, which deed is recorded in the Office of the Register of Mesne Conveyances for Greenville County, in Deed Book 505, at Page 237, under and subject to all the terms and conditions of that Declaration and Statement of Protective Covenants, Conditions and Restrictions recorded in Deed Book 497, at page 173 in the Office of the Register of Mesne Conveyances for Greenville County, the same as if it had been originally a part thereof and subject thereto, with two exceptions: (1) anything in such restrictive covenants to the contrary notwithstanding, the use of such property for church purposes shall be proper and (2) the terms of the Declaration and Restrictions shall only apply so long as the waiver of the reversion shall be effective. Such Declaration and Statement of Protective Covenants, Conditions and Restrictions is hereby incorporated herein by reference and made a part thereof.

Riegel Textile Corporation, in consideration of the application of such Restrictions to such Church lot, has granted a waiver of the reversionary clause insofar as the particular loan of Four Thousand and no/100 (\$4,000.00) Dollars from the Citizens Bank is concerned, and the enforcement of the mortgage securing the same, but expressly limited to such particular loan and mortgage, otherwise to remain in full force and effect. The terms and provisions of such waiver are set forth in a letter from Riegel Textile Corporation to the Citizens Bank.

This Agreement shall be binding upon and inure to the parties hereto, their heirs, administrators, executors, successors in office, successors and assigns. Such Restrictions shall run with the land and shall be binding also upon subsequent purchases, with the limits herein provided.